

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.121.718.594.999	1.147.133.775.108
I	Cash & Cash equivalents	110		9.815.090.465	20.909.398.415
1	Cash	111	V.01	9.815.090.465	20.870.032.432
2	Cash equivalents	112		-	39.365.983.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		695.444.721.080	682.326.600.950
1	Trade accounts receivables	131		302.153.100.824	310.338.643.150
2	Prepayment to suppliers	132		108.998.433.654	94.198.078.323
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	320.772.826.917	314.069.519.792
6	Provision for short-term doubtful debts	139		(36.479.640.315)	(36.279.640.315)
IV	Inventories	140		358.129.020.786	356.529.469.240
1	Inventories	141	V.04	358.129.020.786	359.255.782.053
2	Provision for devaluation of inventories	149		-	(2.726.312.813)
V	Other short-term assets	150		58.329.762.668	87.368.306.503
1	Short-term prepaid expenses	151		13.779.413.104	20.854.174.932
2	VAT deductible	152		2.423.848.227	12.866.094.888
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		42.126.501.337	53.648.036.683
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		792.873.400.924	788.581.747.982
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		373.073.994.016	355.404.782.418
1	Tangible fixed assets	221	V.08	96.277.296.952	85.326.000.693
	- Historical cost	222		439.063.717.144	416.696.495.244
	- Accumulated depreciation	223		(342.786.420.192)	(331.370.494.551)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	30.137.206.093	30.736.307.415
	- Historical cost	228		31.894.790.634	31.894.790.634
	- Accumulated depreciation	229		(1.757.584.541)	(1.158.483.219)

4	Construction in progress	230	V.11	246.659.490.971	239.342.474.310
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		391.891.528.983	405.660.658.044
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		391.891.528.983	391.988.260.334
3	Other long-term investments	258	V.13	-	13.672.397.710
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		17.087.877.925	15.436.307.520
1	Long-term prepaid expenses	261	V.14	17.085.877.925	15.434.307.520
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		2.000.000	2.000.000
VI.	Goodwill	269		10.820.000.000	12.080.000.000
	TOTAL ASSETS (270 = 100+200)	270		1.914.591.995.923	1.935.715.523.090

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		1.054.199.170.734	1.087.504.804.152
I	Short-term liabilities	310		959.575.597.214	914.226.382.276
1	Short-term borrowing	311	V.15	377.951.627.747	375.781.803.765
2	Trade accounts payable	312		172.960.648.116	167.354.714.987
3	Advances from customers	313		162.049.602.582	146.423.000.025
4	Taxes and payable to state budget	314	V.16	47.862.563.646	69.786.513.838
5	Payable to employees	315		4.781.629.651	8.728.026.400
6	Payable expenses	316	V.17	61.674.270.850	13.299.280.567
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	101.498.989.207	100.661.172.593
10	Provision for short-term liabilities	320		7.089.325.260	7.386.184.946
11	Bonus and welfare fund	323		23.706.940.155	24.805.685.155
II	Long-term liabilities	330		94.623.573.520	173.278.421.876
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		2.477.480.689	2.500.227.814
4	Long-term borrowing	334	V.20	87.059.007.287	166.062.610.442
5	Deferred income tax payable	335	V.21	1.378.797.852	2.883.861.487
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		3.708.287.692	1.831.722.133
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		807.122.214.694	793.875.080.680
I	Capital sources and funds	410	V.22	807.122.214.694	793.875.080.680
1	Paid-in capital	411		562.499.560.000	562.499.560.000
2	Capital surplus	412		390.909.111.159	390.909.111.159
3	Other capital of owner	413		-	-
4	Treasury stock	414		(3.390.000)	(3.390.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		78.053.288.324	78.053.288.324
8	Financial reserve fund	418		43.840.039.583	43.840.039.583
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(268.176.394.372)	(281.423.528.386)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		53.270.610.495	54.335.638.258
	TOTAL RESOURCES	440		1.914.591.995.923	1.935.715.523.090

Licogi 16 Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	436.189.543.362	83.212.912.500
2. Deductions	02		-	907.280.545
3. Net sales and services (10 = 01 - 02)	10		436.189.543.362	82.305.631.955
4. Cost of sales	11	VI.27	372.252.739.536	68.883.796.535
5. Gross profit (20= 10-11)	20		63.936.803.826	13.421.835.420
6. Financial income	21	VI.26	7.044.379.291	3.954.277.466
7. Financial expenses	22	VI.28	32.431.729.318	25.495.782.157
- In which: Interest expense	23		28.603.081.608	28.566.010.177
8. Selling expenses	24		9.069.735.300	2.252.269.445
9. General & administrative expenses	25		17.664.749.257	24.299.742.969
10. Net operating profit [30=20+(21-22)-(24+25)]	30		11.814.969.242	(34.671.681.685)
11. Other income	31		5.646.865.993	6.969.362.861
12. Other expenses	32		6.674.062.101	6.361.318.588
13. Other profit (40=31-32)	40		(1.027.196.108)	608.044.273
14. Profit or loss in joint venture	45		(96.731.351)	(33.064.794.719)
15. Profit before tax (50=30+40)	50		10.691.041.783	(67.128.432.131)
16. Current corporate income tax expenses	51	VI.30	13.999.167	79.275.096
17. Deferred corporate income tax expenses	52	VI.30	(1.505.063.635)	(7.457.754.790)
18. Profit after tax (60=50-51-52)	60		12.182.106.251	(59.749.952.437)
18.1 Profit after tax of minorities	61		(1.065.027.763)	543.075.392
18.2 Profit after tax of the parent company's shareholders	62		13.247.134.014	(60.293.027.829)
19. EPS (VND/share)	70		236	(1.091)

Licogi 16 Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		10.691.041.783	(67.128.432.131)
2	Adjustment in accounts				
	Fixed assets depreciation	02		13.275.026.963	12.109.742.636
	Provisions	03		(2.526.312.813)	(3.790.420.000)
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(3.071.438.980)	29.097.029.118
	Loan interest expenses	06		28.603.081.608	28.566.010.177
3	Operating profit before the changes of current capital	08		46.971.398.561	(1.146.070.200)
	Changes in accounts receivable	09		13.092.629.893	114.888.476.724
	Changes in inventories	10		1.126.761.267	(13.505.350.886)
	Changes in trade payables (interest payable, income tax payable)	11		68.611.404.846	(15.115.568.970)
	Changes in prepaid expenses	12		973.486.762	(26.380.037.841)
	Loan interest paid	13		(29.282.759.990)	(29.557.241.372)
	Corporate income tax paid	14		(22.464.890.007)	(19.191.199.398)
	Other receivables	15		-	-
	Other payables	16		(1.098.745.000)	(1.816.883.000)
	Net cash provided by (used in) operating activities	20		77.929.286.332	8.176.125.057
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(24.583.415.134)	(21.898.667.549)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	5.980.000.000
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		12.285.750.000	45.559.880.000
7	Cash received from interest, dividend and distributed profit	27		107.850.025	235.349.080
	Net cash used in investing activities	30		(12.189.815.109)	29.876.561.531
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		361.773.323.802	194.990.351.117
4	Cash paid to principal debt	34		(438.607.102.975)	(224.462.506.882)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		(76.833.779.173)	(29.472.155.765)
	Net cash during the period (50=20+30+40)	50		(11.094.307.950)	8.580.530.823
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		20.909.398.415	14.858.648.605
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		9.815.090.465	23.439.179.428
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